

Rutgers, The State University of New Jersey 220:321:B6 Intermediate Macroeconomics Summer 2012

Updated: June 4, 2012

Time Tue and Thurs: 6:00 – 9:40 pm
Dates May 29 – July 6, 2012
Location Frelinghuysen Hall, A5

Instructor Daisuke Goto
Office New Jersey Hall, Room 410
Phone 732-470-0072
Email dgoto@rci.rutgers.edu
Office Hours 9:40 – 10:40 pm after each class meeting and by appointment

Pre-requisite: Introduction to Microeconomics (220:102)
 Introduction to Macroeconomics (220:103)
 Calculus I (640:135, 640:151, or equivalent)

Learning Goals

This class analyzes general equilibrium models of a monetary economy. Along the way, a student should gain a thorough understanding of the IS/LM model, the effect of monetary and fiscal policy on output and prices, the factors effecting economic growth, and issues related to the long-run solvency of the fiscal sector.

Learning Material

Textbook: Mankiw, Macroeconomics, 7th Edition, Worth Publishers. ISBN: 9781429218870.

Online Learning Environment: Each student is required to purchase an access to Aplia, an online learning environment. All homework assignments are submissible only through Aplia. The subscription costs \$90 and it includes a digital copy of the textbook. You may also print out any part of the book. You are, therefore, not required to purchase a hard copy of the book (and the textbook is quite pricey). You are encouraged to register for Aplia as soon as possible; please read the attached instruction at the end of this document for Aplia registration.

Course Requirements

1. Homework Assignments

Homework is assigned entirely on the Internet via Aplia. There is a problem set corresponding to each chapter, and homework assignments are due at 11 pm on every Monday while there would be exceptions before exams. The detailed list of due dates are available on the Aplia website.

2. Exams

We will have two midterm exams and a final exam. There are no make-up exams. If an extreme situation arises, and should you miss an exam, the instructor must be made aware immediately. The instructor will not and is not permitted to allow students to take the final exam any other day but on the last day of instruction.

3. Pop Quizzes

Pop quizzes are given throughout the course. These quizzes facilitate students' understanding on newly discussed material.

4. Pre-Exam Exercises

Pre-Exam exercises are given throughout the course. These exercises are intended to provide opportunities to guide students in preparation for exams.

5. Attendance

Mandatory if you want to do well, and note that there are many in-class assignments.

Grade

Your course performance is assessed based on two midterm exams, one final exam, homework assignments, pop quizzes, and pre-exam exercises. They will count toward your final grade as follows:

First Midterm Exam	10%
Second Midterm Exam	20%
Final Exam	30%
Homework Assignments	25%
Pop Quizzes	5%
Pre-Exam Exercises	10%

Minimum scores for letter grades are follows: 90% for A, 85% for B+, 80% for B, 75% for C+, 70% for C, and 60% for D. Economics majors must earn C or better. Extra credit opportunities might be given.

Student Conduct and Academic Integrity

We strictly adhere to the university's policies regarding student conduct and academic integrity. Academic dishonesty is not tolerated. You are encouraged to review the policies at the website below.

Student conduct <http://judicialaffairs.rutgers.edu/>

Academic integrity <http://academicintegrity.rutgers.edu/>

Tentative Course Outline

This is a very tentative course outline. I rearranged chapters so I do not know if the following schedule permits us enough time to discuss each material. I will announce any change of schedule at the end of each lecture.

- Day 1 Re-Introduction to Macroeconomics (Chapters 1 and 2)
- Day 2 Closed Economy in Long Run 1: Aggregate Supply and Demand (Chapter 3)
- Day 3 Closed Economy in Long Run 2: Growth (Chapters 7 and 8)
- Day 4 Closed Economy in Long Run 3: Money, Inflation, and Unemployment (Chapters 4 and 6)
- Day 5 **Mid-Term Exam 1, June 12 (10%)**
Closed Economy in Short Run 1: Business Cycles (Chapter 9)
- Day 6 Closed Economy in Short Run 2: Aggregate Demand (Chapters 10 and 11)
- Day 7 *Continue Discussion on Closed Economy in Short Run*
- Day 8 **Mid-Term Exam 2, June 21 (20%)**
Closed Economy in Short Run 3: The Phillips Curve (Chapter 13)
Last Day to Withdraw: June 26
- Day 9 Closed Economy in Short Run 4: Fiscal and Monetary Policy (Chapters 15 and 16)
- Day 10 Open Economy in Short Run (Chapters 5 and 12)
- Day 11 *Continue Discussion on Open Economy*
- Day 12 **Final Exam, July 5 (30%)**

How to access your Aplia course

1. Connect to <http://login.cengagebrain.com/>
2. **If you already have an account, sign in.** From your Dashboard, enter your course key (**LSXP-HJDG-5MDL**) in the box provided, and click the *Register* button.
If you don't have an account, click the *Create a New Account* button, and enter your course key when prompted: **LSXP-HJDG-5MDL**. Continue to follow the on-screen instructions.
3. Purchase access to your course (including the digital textbook)

After paying, you will have the option to purchase a physical book at a discounted price. If you choose to pay later, you can use Aplia without paying until 11:59 PM on June 7.